ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Financial Position (Unaudited)

As at September 30, 2021

Particulars	Notes	Amount in Taka	
		30-Sep-2021	30-Jun-2021
Assets			
Marketable Investments - at Market	3.00	764,129,717	669,039,223
Cash & Cash Equivalents	4.00	60,536,749	92,600,891
Other current assets	5.00	620,000	1,960,195
Total Assets		**825,286,466**	**763,600,309**
Equity and Liabilities			
Equity:			
Unit capital	6.00	750,000,000	750,000,000
Retained earnings	7.00	23,633,205	47,722,501
Unrealized gain/ (losses) on investments	8.00	-	(207,010,469)
Total Equity (A)		**773,633,205**	**590,712,032**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	9.00	42,563,510	114,509,426
Unclaimed/ Dividend payable	10.00	5,227,525	36,100,691
Current liabilities	11.00	3,862,226	22,278,160
Total Liabilities (B)		**51,653,261**	**172,888,277**
Total Equity and Liabilities (A+B)		**825,286,466**	**763,600,309**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**11.84**	**12.16**
Net Asset Value-at market	13.00	**10.88**	**9.40**

Chief Executive Officer

Chairman of Trustee Committee

MRahlOhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Income			
Profit on sale of investments		23,297,651	10,618,085
Dividend from investment in securities		499,082	1,972,694
Interest on bank deposits and bonds	14.00	913,333	4,291
Total income		**24,710,066**	**12,595,070**
Expenses			
Management fee		2,955,288	2,166,472
Trustee fee		187,500	187,500
Custodian fee		184,438	123,136
Annual BSEC fee		201,958	126,061
Listing fee		187,500	187,500
Audit fee		23,000	5,750
Other operating expenses	15.00	59,678	123,382
Total expenses		**3,799,362**	**2,919,801**
Net Income for the period ended September 30, 2021		**20,910,704**	**9,675,269**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	16.00	135,064,553	113,299,688
Total Comprehensive Income		**155,975,257**	**122,974,957**
Earnings Per Unit for the period	17.00	**0.28**	**0.13**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**750,000,000**	-	**(207,010,469)**	**47,722,501**	**590,712,032**
Dividend paid for FY 2020-2021	-	-		(45,000,000)	(45,000,000)
Provision			71,945,916		71,945,916
Unrealized gain/ (losses) on investments			135,064,553		135,064,553
Net Income for the period ended September 30, 2021	-	-		20,910,704	20,910,704
Balance as at September 30, 2021	**750,000,000**	-	-	**23,633,205**	**773,633,205**

Statement of Changes in Equity
For the period ended September 30, 2020

Balance as at July 01, 2020	**750,000,000**	**14,001,383**	**(386,314,668)**	**40,524,799**	**418,211,514**
Dividend paid for FY 2019-2020	-	(14,001,383)		(23,498,617)	(37,500,000)
Unrealized gain/ (losses) on investments			113,299,688		113,299,688
Net Income for the period ended September 30, 2020	-	-		9,675,269	9,675,269
Balance as at September 30, 2020	**750,000,000**	-	**(273,014,980)**	**26,701,451**	**503,686,471**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Cash Flows (Unaudited)
For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Cash flow from operating activities			
Dividend from investment in shares		1,727,610	1,548,994
Interest on Bank deposits and Bond		1,025,000	4,291
Expenses		(9,656,963)	(781,221)
Net cash inflow/(outflow) from operating activities		**(6,904,353)**	**772,064**
Cash flow from investment activities			
Sale of Securitiess		116,655,470	81,426,373
Purchase of Securities		(53,383,761)	(19,926,586)
Share application money		(8,000,000)	(1,200,000)
Refund of Share application money		8,000,000	-
Net cash inflow/(outflow) from investing activities		**63,271,709**	**60,299,787**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		(12,558,332)	-
Dividend paid for the period		(75,873,166)	(26,354,044)
Net cash inflow/(outflow) from financing activities		**(88,431,498)**	**(26,354,044)**
Net cash increase/(decrease)		**(32,064,142)**	**34,717,807**
Cash or equivalents at the beginning of the year		92,600,891	31,989,293
Cash or equivalents at the end of the year		**60,536,749**	**66,707,100**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**(0.09)**	**0.01**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Notes to financial statements (Unaudited)
As at and for the period ended September 30, 2021

1.00 Legal status and nature of business

The ICB Employees Provident Mutual Fund One : Scheme one was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'.and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (SEC) on August 02, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund . ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People 's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid -up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB Employees Provident Mutual Fund One : Scheme one is a close -end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market . The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets , financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income . In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover 3 months from July 01, 2020 to September 30, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities , deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period , classified by operating , investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities . However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 3 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	30-Sep-2021	30-Jun-2021

3.00 Marketable Investments - at Market

	30-Sep-2021	30-Jun-2021
Equity Shares **(Note 3.01)**	764,129,717	669,039,223
	764,129,717	**669,039,223**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	41,119,446	33,472,867	(7,646,579)
Funds	26,734,444	28,133,652	1,399,209
Engineering	135,816,680	105,104,919	(30,711,761)
Food & Allied Products	24,710,841	41,018,010	16,307,169
Fuel & Power	145,442,201	138,314,940	(7,127,261)
Textiles	95,782,313	84,330,096	(11,452,217)
Pharmaceuticals & Chemical	68,529,621	92,808,856	24,279,235
Services	25,580,536	8,568,432	(17,012,104)
Cement	81,579,005	75,132,724	(6,446,281)
IT	31,381	46,300	14,919
Tannary Industies	28,110,142	22,077,087	(6,033,056)
Insurance	29,829,833	28,414,302	(1,415,532)
Telecommunication	23,704,524	32,215,000	8,510,476
Travel & Leisure	9,325,681	4,314,588	(5,011,093)
Finance & Leasing	80,339,791	44,708,946	(35,630,845)
Corporate Bond	10,000,000	10,421,000	421,000
Miscellaneous	9,439,194	15,048,000	5,608,806
	836,075,633	**764,129,717**	**(71,945,916)**

4.00 Cash & Cash Equivalents

	30-Sep-2021	30-Jun-2021
Citi Bank N.A, SND A/C- G010000200735005	13,009,777	33,459,930
Citi Bank N.A, Motijheel Escrow account - G010001200735001	11,046,278	11,046,278
IFIC Bank Ltd Federation Branch (D/A -09-10) 1008-000265-041	1,211	484,786
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008-000362-041	506	462,106
Shahjalal Islami, Motijheel Br. MSND (D/A -11-12) 4015 1310000114 0	1,735	261,735
IFIC Bank Ltd., Principal Branch (D/A -13-14) 1001-000596-041	1,323	536,324
IFIC Bank Ltd., Principal Branch (D/A -14-15) 1001-769927-041	1,615	493,615
IFIC Bank Ltd., Principal Branch (D/A -15-16) 1001-011740-041	1,961	625,961
IFIC Bank Ltd., Principal Branch (D/A -16-17) 0170146408041	1,357	714,682
IFIC Bank Ltd., Principal Branch (D/A -17-18) 0100100163041	1,210,091	1,210,366
IFIC Bank Ltd., Principal Branch (D/A -18-19) 0100100222041	219,293	219,518
Dhaka Bank Ltd., Kakrail Branch (D/A -19-20) 1061500000355	1,575,258	1,587,758
IFIC Bank Ltd, Principal Branch. (D/A 2020-21) 0190216545041	1,968,511	
Sub Total	**29,038,916**	**51,103,059**
FDR Accounts:		
IFIC Bank Limited, Elephant Road Branch	-	10,000,000
Janata Bank Ltd., Zero Point Branch	30,000,000	30,000,000
Sub Total	**30,000,000**	**40,000,000**
Foreign currency accounts: (4.01)		
Citi Bank N.A, (USD) (Note 4.01)	1,459,810	1,459,809
Citi Bank N.A (GBP) (Note 4.01)	24,161	24,161
Citi Bank N.A, (EUR) (Note 4.01)	13,862	13,862
Sub Total	**1,497,833**	**1,497,832**
Total Cash at Bank	**60,536,749**	**92,600,891**

5.00 Other current assets

	30-Sep-2021	30-Jun-2021
Dividend receivables	-	1,228,528
Securities and other deposits	500,000	500,000
Interest receivable on Bank deposit	120,000	231,667
	620,000	**1,960,195**

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
6.00	**Unit capital**		
	7,50,00,000 number of units of Tk 10 each.	**750,000,000**	**750,000,000**
7.00	**Retained earning**		
	Balance as at July 01, 2021	47,722,501	40,524,799
	Less: Dividend paid for FY 2020-2021	45,000,000	23,498,617
	Less: Dividend equlaization reserve	-	-
	Add/(Less): Prior year error adjustment	-	-
		2,722,501	**17,026,182**
	Add: Net income for the period	20,910,704	30,696,319
	Closing Balance as at September 30, 2021	**23,633,205**	**47,722,501**
8.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2021	(207,010,469)	(472,824,094)
	Add/(Less): for the period	135,064,553	265,813,625
	Add: Adjustment of Provision	71,945,916	-
	Closing Balance as at September 30, 2021	**-**	**(207,010,469)**
	Adjust/ write back of provision for unrealized loss as on 30 September 2021 Tk. 7,19,45,916.00		
9.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Others) 9.01	38,191,859	110,137,775
	Provision for Investment in Mutual Funds 9.02	4,371,651	4,371,651
	Closing Balance as at September 30, 2021	**42,563,510**	**114,509,426**
9.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	110,137,775	82,137,775
	Addition during the year	-	28,000,000
	Less: Adjustment with unrealized loss for the period	(71,945,916)	
	Closing Balance as at September 30, 2021	**38,191,859**	**110,137,775**
9.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	4,371,651	4,371,651
	Addition during the year	-	-
	Closing Balance as at September 30, 2021	**4,371,651**	**4,371,651**
10.00	**Unclaimed/ Dividend payable**		
	Opening balance	36,100,691	34,739,137
	Add: Addition for this year	45,000,000	37,500,000
	Less: Dividend credited to investors account	(43,043,830)	(36,138,446)
	Less: Paid to Capital Market Stabilization Fund (FY 2009-10 to 2016-17)	(32,829,336)	-
	Closing Balance as at September 30, 2021 (10.01)	**5,227,525**	**36,100,691**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2021**		
	Dividend payable 2009-10	-	13,669,495
	Dividend payable 2010-11	-	8,135,860
	Dividend payable 2011-12	-	2,899,900
	Dividend payable 2013-14	-	1,516,240
	Dividend payable 2014-15	-	3,821,375
	Dividend payable 2015-16	-	1,352,374
	Dividend payable 2016-17	-	1,434,418
	Dividend payable 2017-18	1,005,090	1,006,540
	Dividend payable 2018-19	748,023	748,248
	Dividend payable 2019-20	1,503,741	1,516,241
	Dividend payable 2020-21	1,970,671	-
		5,227,525	**36,100,691**

	Amount in Taka	
	30-Sep-2021	30-Jun-2021
11.00 Current liabilities		
Management fee payable to ICB AMCL	2,955,288	9,549,164
Trustee fee payable to ICB	187,500	-
Custodian fee payable to ICB	184,438	-
Annual Fee payable to BSEC	201,958	39,020
Listing fee	187,500	-
Audit fee	23,000	23,000
Share application money refundable-11.01	-	12,558,332
Suspense	94,619	94,619
Others	27,923	14,025
Total current liabilities	**3,862,226**	**22,278,160**
11.01 Share application money refundable		
Balance as at July 01, 2021	12,558,332	12,558,332
Less: Paid to Capital Market Stabilization Fund	(12,558,332)	-
Closing Balance as at September 30, 2021	**-**	**12,558,332**
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	897,232,382	970,610,778
Less: Liabilities	9,089,751	58,378,851
Net Asset Value	**888,142,631**	**912,231,927**
Number of Units	75,000,000	75,000,000
NAV per Unit at Cost	**11.84**	**12.16**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	825,286,466	763,600,309
Less: Liabilities	9,089,751	58,378,851
Net Asset Value	**816,196,715**	**705,221,458**
Number of Units	75,000,000	75,000,000
NAV per Unit at Market Value	**10.88**	**9.40**

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
14.00 Interest on bank deposits and bonds		
Interest on Short Term Deposits	-	4,291
Interest on Fixed Deposits	488,333	-
Interest on Listed Bond	425,000	-
	913,333	**4,291**
15.00 Other operating expenses		
Bank charges and excise duty	120	
Advertisement Expense	53,858	109,381
Dividend distribution expenses	-	1,880
CDBL Charges	2,700	-
IPO application expenses	3,000	3,000
Others		9,121
	59,678	**123,382**

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
16.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2021	(207,010,469)	(472,824,094)
Unrealized Gain/(losses) as on September 30, 2021	(71,945,916)	(359,524,406)
Increase/(decrease)	**135,064,553**	**113,299,688**
17.00 EPU		
Net profit after Provision	20,910,704	9,675,269
Number of Units	75,000,000	75,000,000
Earnings Per Unit	**0.28**	**0.13**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments and interest income from money market investment than previous year.****

18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(6,904,353)	772,064
Number of Units	75,000,000	75,000,000
NOCFPU Per Unit	**(0.09)**	**0.01**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increased cash payment of operating expenses than previous year.****

19.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	20,910,704	9,675,269
Less: Profit on sale of investment	(23,297,651)	(10,618,085)
Operating cash flow before changes in working capital	- **2,386,947**	- **942,816**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,340,195	(423,700.00)
(Decrease)/Increase of Current liabilities	(5,857,601)	2,138,580
	(4,517,406)	**1,714,880**
Net operating cash flows	**(6,904,353)**	**772,064**

Print date: 19-Oct-2021

ICB EMPLOYEES PROVIDENT MUTUAL FUND-1:SCH-1

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	283,392	39.27	11,129,132.23	15.20	15.30	15.25	4,321,728.00	-6,807,404.23	-61.17	1.33
2	EASTERN BANK LTD.	10,413	35.19	366,409.59	39.50	39.50	39.50	411,313.50	44,903.91	12.26	0.04
3	EXIM BANK OF BANGLADESH LTD.	607,852	14.58	8,862,347.30	12.70	12.80	12.75	7,750,113.00	-1,112,234.30	-12.55	1.06
4	ISLAMI BANK LTD.	443,068	33.14	14,682,313.42	30.10	29.90	30.00	13,292,040.00	-1,390,273.42	-9.47	1.76
5	MERCANTILE BANK LIMITED	127,737	15.81	2,020,096.18	15.50	15.70	15.60	1,992,697.20	-27,398.98	-1.36	0.24
6	PRIME BANK LIMITED	150,096	19.24	2,888,187.14	22.40	22.10	22.25	3,339,636.00	451,448.86	15.63	0.35
7	SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.14
	Sector Total:	1,739,654		41,119,445.86				33,472,866.90	-7,646,578.96	-18.60	4.92
	CEMENT										
8	HEIDELBERG CEMENT BD. LTD.	19,719	537.24	10,593,902.27	360.10	351.20	355.65	7,013,062.35	-3,580,839.92	-33.80	1.27
9	LAFARGE HOLCIM BANGLADESH LIMITED	607,439	90.94	55,241,112.35	92.40	92.30	92.35	56,096,991.65	855,879.30	1.55	6.61
10	MEGHNA CEMENT MILLS LTD.	33,835	233.43	7,898,096.00	92.40	91.00	91.70	3,102,669.50	-4,795,426.50	-60.72	0.94
11	PREMIER CEMENT MILLS LIMITED	100,000	78.46	7,845,893.96	90.40	88.00	89.20	8,920,000.00	1,074,106.04	13.69	0.94
	Sector Total:	760,993		81,579,004.58				75,132,723.50	-6,446,281.08	-7.90	9.76
	CERAMIC INDUSTRY										
12	RAK CERAMICS(BANGLADESH) LTD.	388,999	60.30	23,454,855.67	47.80	47.80	47.80	18,594,152.20	-4,860,703.47	-20.72	2.81
13	SHINEPUKUR CERAMICS LTD.	98,947	47.05	4,655,286.43	35.30	35.10	35.20	3,482,934.40	-1,172,352.03	-25.18	0.56
	Sector Total:	487,946		28,110,142.10				22,077,086.60	-6,033,055.50	-21.46	3.36
	CORPORATE BOND										
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,221.0	5,200.0	5,210.50	10,421,000.00	421,000.00	4.21	1.20
	Sector Total:	2,000		10,000,000.00				10,421,000.00	421,000.00	4.21	1.20
	ENGINEERING										
15	AFTAB AUTOMOBILES LTD.	47,936	144.50	6,926,631.25	36.80	36.70	36.75	1,761,648.00	-5,164,983.25	-74.57	0.83
16	APPOLLO ISPAT COMPLEX LIMITED	466,510	13.48	6,289,418.53	11.90	11.80	11.85	5,528,143.50	-761,275.03	-12.10	0.75
17	ATLAS(BANGLADESHD) LTD.	47,577	193.82	9,221,577.44	120.30	0.00	120.30	5,723,513.10	-3,498,064.34	-37.93	1.10
18	BANGLADESH BUILDING SYSTEM LTD	281,083	26.41	7,423,335.31	21.90	22.20	22.05	6,197,880.15	-1,225,455.16	-16.51	0.89
19	BSRM STEELS LIMITED	211,200	141.01	29,782,232.63	72.40	71.90	72.15	15,238,080.00	-14,544,152.63	-48.83	3.56
20	GOLDEN SON LTD.	295,000	25.16	7,423,664.26	17.60	17.80	17.70	5,221,500.00	-2,202,164.26	-29.66	0.89
21	GPH ISPAT LTD.	100,000	34.52	3,452,498.24	59.00	59.00	59.00	5,900,000.00	2,447,501.76	70.89	0.41
22	RUNNER AUTO MOBILES	232,637	54.89	12,770,410.82	63.20	63.40	63.30	14,725,922.10	1,955,511.28	15.31	1.53
23	S. ALAM COLD ROLLED STEELS LTD	1,179,164	44.55	52,526,911.83	38.00	38.00	38.00	44,808,232.00	-7,718,679.83	-14.69	6.28
	Sector Total:	2,861,107		135,816,680.31				105,104,918.85	-30,711,761.46	-22.61	16.24
	FINANCE AND LEASING										
24	BANGLADESH INDS. FINANCE CO.	149,493	29.05	4,342,628.38	7.80	7.70	7.75	1,158,570.75	-3,184,057.63	-73.32	0.52
25	DELTA BRAC HOUSING CORPORATION	75,000	82.41	6,180,403.45	86.30	86.00	86.15	6,461,250.00	280,846.55	4.54	0.74
26	FIRST FINANCE LIMITED.	107,896	22.78	2,458,257.76	8.20	8.20	8.20	884,747.20	-1,573,510.56	-64.01	0.29
27	I.D.L.C FINANCE LIMITED	100,000	64.81	6,481,179.86	73.10	73.30	73.20	7,320,000.00	838,820.14	12.94	0.78
28	INTL. LEASING & FIN. SERVICES	371,128	60.59	22,487,866.48	9.80	9.90	9.85	3,655,610.80	-18,832,255.68	-83.74	2.69
29	ISLAMIC FINANCE AND INVESTMENT	303,998	36.09	10,970,265.99	34.00	33.90	33.95	10,320,732.10	-649,533.89	-5.92	1.31
30	PEOPLES LEASING & FIN. SERVICE	137,500	19.30	2,653,216.00	0.00	0.00	0.00	0.00	-2,653,216.00	-100.00	0.32
31	PREMIER LEASING & FINANCE LTD.	976,526	17.63	17,219,223.53	14.10	14.10	14.10	13,769,016.60	-3,450,206.93	-20.04	2.06
32	PRIME FINANCE & INVESTMENT LTD.	62,412	120.92	7,546,749.84	18.30	18.20	18.25	1,139,019.00	-6,407,730.84	-84.91	0.90
	Sector Total:	2,283,953		80,339,791.29				44,708,946.45	-35,630,844.84	-44.35	9.61
	FOOD AND ALLIED PRODUCT:										
33	BATBC	57,000	367.38	20,940,476.26	651.00	650.90	650.95	37,104,150.00	16,163,673.74	77.19	2.50
34	OLYMPIC INDUSTRIES LTD.	20,000	188.47	3,769,399.99	196.80	193.90	195.35	3,907,000.00	137,600.01	3.65	0.45
35	ZEAL BANGLA SUGAR MILL	50	19.30	964.79	137.20	0.00	137.20	6,860.00	5,895.21	611.04	0.00
	Sector Total:	77,050		24,710,841.04				41,018,010.00	16,307,168.96	65.99	2.96
	FUEL AND POWER										
36	JAMUNA OIL COMPANY LTD.	65,161	184.78	12,040,609.22	183.90	182.20	183.05	11,927,721.05	-112,888.17	-0.94	1.44
37	MEGHNA PETROLEUM LTD.	110,104	204.77	22,546,190.19	202.80	202.40	202.60	22,307,070.40	-239,119.79	-1.06	2.70

ICB EMPLOYEES PROVIDENT MUTUAL FUND-1:SCH-1 Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38	MJL BANGLADESH LIMITED	159,387	109.21	17,406,007.17	102.10	101.00	101.55	16,185,749.85	-1,220,257.32	-7.01	2.08
39	POWER GRID CO. OF BANGLADESH LTD.	586,532	63.77	37,400,815.91	63.10	63.40	63.25	37,098,149.00	-302,666.91	-0.81	4.47
40	SUMMIT POWER LTD.	950,000	48.94	46,493,574.33	47.70	47.70	47.70	45,315,000.00	-1,178,574.33	-2.53	5.56
41	TITAS GAS TRANSMISSION & D.C.L	125,000	76.44	9,555,004.58	44.10	43.60	43.85	5,481,250.00	-4,073,754.58	-42.63	1.14
	Sector Total:	1,996,184		145,442,201.40				138,314,940.30	-7,127,261.10	-4.90	17.40
	FUNDS										
42	AIBL 1st ISLAMIC MUTUAL FUND	155,028	7.88	1,222,331.08	8.90	8.90	8.90	1,379,749.20	157,418.12	12.88	0.15
43	GREEN DELTA MUTUAL FUND	268,148	7.80	2,091,703.05	7.90	8.00	7.95	2,131,776.60	40,073.55	1.92	0.25
44	L R GLOBAL BANGLADESH M F ONE	1,781,647	8.28	14,747,356.03	9.10	9.00	9.05	16,123,905.35	1,376,549.32	9.33	1.76
45	NCCBL MUTUAL FUND-1	976,807	8.88	8,673,053.36	8.70	8.70	8.70	8,498,220.90	-174,832.46	-2.02	1.04
	Sector Total:	3,181,630		26,734,443.52				28,133,652.05	1,399,208.53	5.23	3.20
	INSURANCE										
46	FAREAST ISLAMI LIFE INSURANCE	172,202	80.49	13,861,265.82	68.30	65.20	66.75	11,494,483.50	-2,366,782.32	-17.07	1.66
47	GREEN DELTA INSURANCE	110,000	61.19	6,731,221.55	109.50	109.50	109.50	12,045,000.00	5,313,778.45	78.94	0.81
48	PRIME ISLAMI LIFE INSURANCE LTD.	72,488	127.43	9,237,345.79	66.40	68.10	67.25	4,874,818.00	-4,362,527.79	-47.23	1.10
	Sector Total:	354,690		29,829,833.16				28,414,301.50	-1,415,531.66	-4.75	3.57
	IT										
49	INFORMATION SERVICES NETWORK L	1,000	31.38	31,381.24	46.70	45.90	46.30	46,300.00	14,918.76	47.54	0.00
	Sector Total:	1,000		31,381.24				46,300.00	14,918.76	47.54	0.00
	MISCELLANEOUS										
50	BEXIMCO LIMITED(SHARE)	110,000	85.81	9,439,193.57	137.20	136.40	136.80	15,048,000.00	5,608,806.43	59.42	1.13
	Sector Total:	110,000		9,439,193.57				15,048,000.00	5,608,806.43	59.42	1.13
	PHARMACEUTICALS AND CHI										
51	ACTIVE FINE CHEMICALS LIMITED	151,000	31.25	4,719,165.60	30.30	30.10	30.20	4,560,200.00	-158,965.60	-3.37	0.56
52	BEXIMCO PHARMACEUTICALS LTD.	100,000	76.11	7,610,932.72	240.30	239.20	239.75	23,975,000.00	16,364,067.28	215.01	0.91
53	BEXIMCO SYNTHETICS(SHARE)	100,190	18.08	1,810,948.47	0.00	0.00	0.00	0.00	-1,810,948.47	-100.00	0.22
54	SQUARE PHARMACEUTICALS LTD.	166,994	217.27	36,282,871.09	242.20	242.60	242.40	40,479,345.60	4,196,474.51	11.57	4.34
55	THE ACME LABORATORIES LTD.	219,606	82.45	18,105,703.14	107.70	109.00	108.35	23,794,310.10	5,688,606.96	31.42	2.17
	Sector Total:	737,790		68,529,621.02				92,808,855.70	24,279,234.68	35.43	8.20
	SERVICES										
56	SUMMIT ALLIANCE PORT LIMITED	272,880	93.74	25,580,536.14	31.50	31.30	31.40	8,568,432.00	-17,012,104.14	-66.50	3.06
	Sector Total:	272,880		25,580,536.14				8,568,432.00	-17,012,104.14	-66.50	3.06
	TELECOMMUNICATION										
57	BANGLADESH SUBMARINE CABLE CO.	130,000	159.13	20,686,998.80	218.50	218.60	218.55	28,411,500.00	7,724,501.20	37.34	2.47
58	GRAMEEN PHONE LTD.	10,000	301.75	3,017,525.23	380.20	380.50	380.35	3,803,500.00	785,974.77	26.05	0.36
	Sector Total:	140,000		23,704,524.03				32,215,000.00	8,510,475.97	35.90	2.84
	TEXTILES										
59	APEX WEAVING & FINISHING MILLS	5,000	13.53	67,668.75	15.67	15.67	15.67	78,350.00	10,681.25	15.78	0.01
60	ENVOY TEXTILES LTD.	50,000	34.57	1,728,562.57	46.40	45.50	45.95	2,297,500.00	568,937.43	32.91	0.21
61	EVINCE TEXTILES LTD.	210,704	17.50	3,687,286.36	14.10	14.20	14.15	2,981,461.60	-705,824.76	-19.14	0.44
62	FAMILYTEX (BD) LTD.	1,125,414	8.74	9,841,218.48	5.40	5.40	5.40	6,077,235.60	-3,763,982.88	-38.25	1.18
63	MALEK SPINNING MILLS LTD.	417,836	24.52	10,246,823.47	36.60	36.50	36.55	15,271,905.80	5,025,082.33	49.04	1.23
64	R. N. SPINNING MILLS LIMITED	1,080,251	19.08	20,615,532.13	7.30	7.30	7.30	7,885,832.30	-12,729,699.83	-61.75	2.47
65	SQUARE TEXTILE MILLS LTD.	875,149	50.00	43,756,231.24	53.00	52.50	52.75	46,164,109.75	2,407,878.51	5.50	5.23
66	TALLU SPINNING MILLS LTD.	278,109	21.00	5,838,990.09	12.90	12.80	12.85	3,573,700.65	-2,265,289.44	-38.80	0.70
	Sector Total:	4,042,463		95,782,313.09				84,330,095.70	-11,452,217.39	-11.96	11.46
	TRAVEL AND LEISURE										
67	UNIQUE HOTEL & RESORTS LIMITED	60,000	79.30	4,757,844.96	62.80	60.50	61.65	3,699,000.00	-1,058,844.96	-22.25	0.57
68	UNITED AIRWAYS (BD) LIMITED	332,750	13.73	4,567,835.85	1.90	1.80	1.85	615,587.50	-3,952,248.35	-86.52	0.55
	Sector Total:	392,750		9,325,680.81				4,314,587.50	-5,011,093.31	-53.73	1.12
	Listed Securities:	**19,442,090**		**836,075,633.16**				**764,129,717.05**	**-71,945,916.11**		**100.0(**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)		%Changes(in terms of cost)
0								
Total Non Listed Securities		0	0.00		0.00	0.00		
Total Listed Securities:		19,442,090	836,075,633.16		764,129,717.05	-71,945,916.11		
Grand Total:		19,442,090	836,075,633.16		764,129,717.05	-71,945,916.11		